

North Perry Village  
Financial & Harbor  
Review

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>	<u>2016</u> <u>YTD</u>	<u>2016</u> <u>Budget</u>	<u>2017</u> <u>Budget</u>
<b>Summary</b>								
<u>Total Revenue</u>	2,966,616	2,243,291	2,766,621	2,205,839	2,548,212	1,413,567	2,109,401	2,361,625
Bond						0	0	0
Police	163,979	286,077	307,334	272,248	324,232	172,038	323,660	314,260
Parks	285,076	310,725	307,898	276,796	251,825	135,257	346,650	256,460
Pool	45,063	48,096	54,730	45,272	51,590	30,277	65,000	53,600
Streets	261,563	97,754	96,064	301,591	189,532	58,457	243,135	192,180
Village	391,069	485,403	386,910	889,977	630,603	320,157	839,575	521,965
Zoning	20,748	22,572	22,183	23,466	22,976	18,020	22,150	46,000
Mayor	25,760	26,570	27,314	26,195	28,217	14,203	27,550	27,250
Council	43,135	45,142	45,087	44,945	45,921	24,574	48,450	44,150
Finance	78,612	76,991	85,155	81,639	87,147	46,707	85,825	86,240
Solicitor	52,207	82,371	56,742	56,988	58,054	33,999	59,860	61,700
Free Services	627,421	623,504	634,361	645,781	658,034	376,198	688,900	698,700
Capital Expenditures	748,036	510,223	336,140	323,025	210,615	252,172	350,000	350,000
<u>Total Expenditures</u>	<u>2,742,669</u>	<u>2,615,428</u>	<u>2,359,918</u>	<u>2,987,923</u>	<u>2,558,746</u>	<u>1,482,059</u>	<u>3,100,755</u>	<u>2,652,505</u>
Variance	223,947	-372,137	406,703	-782,084	-10,534	-68,492		
Dredging (in capital expenditures)	244,488	241,925	220,376	180,800	161,894	247,872	200,000	200,000

Investment Listing

System Year 2016

Account Name	Description	Current Value	Interest Rate	Year to Date Interest	Total Interest	Purchased Date	Maturity Date	Closed Date	Closing Price
53 NOW	Public Funds Total NOW account	\$256,025.81	0.05%	\$68.90	\$269.89	11/14/2003	12/01/2010		
53-cd-AT8	Capital One CD	\$250,000.00	1.95%	\$2,444.18	\$2,444.18	10/15/2015	10/15/2019		
53-cd-q9	3 yr cd	\$150,000.00	1.00%	\$747.95	\$2,247.95	09/04/2014	09/05/2017		
53-cd-VM7	Discover CD	\$250,000.00	1.60%	\$2,005.48	\$2,005.48	10/15/2015	10/15/2018		
53CDRB-D51	4 yr cd	\$250,000.00	1.35%	\$1,682.88	\$5,057.88	09/12/2012	09/12/2016		
53rbcd-q9	cert of dep	\$150,000.00	0.00%	\$673.15	\$2,023.15	12/29/2014	09/14/2016		
B1-SAVINGS	High Balance savings account	\$48,921.58	0.08%	\$21.67	\$36.27	04/25/2003	12/31/2010		
HUNTING	temp acct for bond payments	\$0.00	0.10%	\$0.00	\$6.64	06/01/2008	12/31/2018		
LAKE NAT'L	savings acct & holding acct for cdars	\$171,407.75	0.35%	\$301.24	\$898.81	07/20/2009	07/20/2020		
MONEY MKT	First Merit Money Market Savings	\$2,206,456.11	0.09%	\$277.49	\$825.17	01/01/2005	12/31/2009		
RB-53-2Y5	fed home loan	\$749,812.50	0.90%	\$3,375.00	\$10,125.00	12/28/2012	12/28/2017		
RB-53-CDK2	american express cd	\$250,000.00	1.50%	\$1,880.14	\$5,630.14	10/11/2012	10/11/2017		
RB-53-GU1	3 yr CD	\$150,000.00	1.15%	\$869.59	\$2,594.59	08/21/2014	08/21/2017		
RB-53-TCU8	GE Capital bank CD	\$150,000.00	1.40%	\$1,052.88	\$3,152.88	10/24/2014	10/24/2017		
STAR OHIO	State Treasury Asset Reserve of Ohio	\$185,228.06	0.07%	\$492.11	\$688.17	12/31/1994	01/01/2010		
US BANK	investment / savings	\$5,191,807.13	1.07%	\$29,364.55	\$65,872.95	03/20/2008	12/31/2015		

SAVINGS 3,518,039.<sup>31</sup>  
 RESERVE BAL 6,891,619.<sup>63</sup>  
 TOTAL 10,409,658.<sup>94</sup>

\* SOUTH SHORE BOND 1,865,000.<sup>4</sup>  
 FED BAL 200,297.<sup>89</sup>

~~TOTAL \$ 12,474,945.00~~

## Harbor Recap of Cost to Modify or Remove Harbor

Alternative	Cost	Potential Sale of Stone	Net Cost	Balance JJR Insurance settlement	
#1 Removal	1,500,000	640,000	860,000	300,000	(-560000)
#2 Close West Wall Remove East Groin	696,000	80,000	616,000	300,000	(-316000)
#3 Close West Wall Remove Both East Groins	998,000	240,000	758,000	300,000	(-458000)
#4 Keep Current Configuration	15,000	-	15,000	300,000	285,000
#5 Keep Current Configuration Remove Small East Groin Need Stone for shore line protection	290,000	-	290,000	300,000	10,000
Equipment Purchase Track Hoe & Earth Truck Amortized over 10 years	150,000		150,000		
Yearly In House Cost to Dredge (Estimate)					Contractor Cost to Land Base Dredge
Equipment	15,000				
Fuel	5,800				In Progress
Equipment Maintenance	10,000				
Labor	9,600				
	<u>40,400</u>				

North Perry Village is still owed roughly \$300,000 from JJR Insurance Carrier

Barge base dredging is performed when land based dredging isn't able to be done in a timely fashion due to weather or scheduling constraints of the contractor or there is excessive build up in channel for boaters to exit harbor. Past history tells us most barge dredging is a direct effect of not dredging land base point quick enough.

Dredging is performed once a trigger point is hit, all trigger points are land based.

Bathymetric Survey is done annually (fall) this has multiple points out in the harbor, this survey will tell weather there was a net gain or loss of sediment (usually Gain). Our job is to maintain a 0 gain per Army Corp permit.

Amount of Dredging is between 350 and 400 man hours per year (30 days 2 Men).

**Notes:**

Additional more expensive regulatory/monitoring requirements? Not Known

Continued/additional litigation? Not Known

Potential loss of insurance coverage? Not Known

